MEMORANDUM OF AGREEMENT

EXTENSION AGREEMENT

In accordance with the contract extension agreement reached at the conclusion of the negotiation session on September 29, 2022, it is hereby agreed to between Duke Energy Carolinas, LLC, (the "Company") and the International Brotherhood of Electrical Workers, Local Union No. 962 (the "Union") that all terms and conditions of the 2020 – 2022 Collective Bargaining Agreement (the "Agreement") shall remain in full force and effective through 11:59 p.m. on October 21, 2022 and shall be extended day-to-day thereafter, by mutual agreement, beginning on October 22, 2022.

This Memorandum of Agreement is executed at Charlotte, North Carolina, on this 29th day of September 2022.

FOR THE UNION

FOR THE COMPANY

Terry W. Williams Business Manager

IBEW Local Union No. 962

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Manager, Labor Relations

Duke Energy Corp.